

CreditSuppliers Receives Initial Funding from G8 Capital and Makes Millions Accessible Immediately to Finance Arizona's Construction Trades

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"Fintech" company strives to rejuvenate the market by providing new type of capital lending

PR Newswire

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PHOENIX, Oct. 20, 2014 /PRNewswire/ -- CreditSuppliers, LLC is proud to announce their partnerships with G8 Capital, an investment firm located in Ladera Ranch, California. Atlas44, LLC, the parent company of CreditSuppliers, has received an initial \$12.5-million capital commitment for CreditSuppliers' proprietary lending platform. G8 Capital, the lead investor, is a trailblazer in Fintech and the peer-to-peer lending industries that are modernizing financing and financial management for companies across the globe.

Fintech is the current technological revolution combining banking and finance with cloud-based technologies. CreditSuppliers, is a pioneering Fintech company that is transforming supply chain finance, procurement and project management in the construction industry by providing revolving, project based credit to contractors and guaranteed payments to material suppliers and manufacturers in Arizona. CreditSuppliers designed and built an innovative construction trade-financing platform with cloud-based technology to deliver capital, information transparency and effective business tools to aid construction professionals (contractors and material suppliers) in growing their businesses. The patent pending technology makes CreditSuppliers the first to own and conquer the space.

"Cash (or access to capital) is the lifeblood of any business. By combining our proprietary systems, technologies and access to capital, we believe that we will do for finance and businesses in the construction industry what the Internet did for Information and Media Content distribution," said James Nielsen, CEO of CreditSuppliers. "Our team is excited to be at the forefront of this change and to attract and work with industry leaders and visionaries like G8 Capital. We can now bring much needed capital to such a vital industry and help main street access it like never before."

CreditSuppliers sought after G8 Capital because of their expertise with acquisitions of residential and commercial assets and private equity investments in early-stage and middle-market companies in the real estate, finance, and technology industries. Their combined investment allows CreditSuppliers to help solve the lack of credit available to contractors and to solve the cash flow problems often challenging contractors and material suppliers. CreditSuppliers fills the market gap in construction funding as bank financing has become increasingly more difficult for small and mid-size businesses to secure.

For more updates, please follow CreditSuppliers on the following social media platforms:

Facebook: <https://www.facebook.com/creditsuppliers>

LinkedIn: <https://www.linkedin.com/company/creditsuppliers>

Please visit www.CreditSuppliers.com for more information on CreditSuppliers.

About CreditSuppliers: CreditSuppliers, LLC, is an Arizona limited liability company that offers a lending, tracking payment control program for the construction industry. CreditSuppliers' mission is to revolutionize and transform the construction credit financing industry by leveraging web-based technology to deliver capital information transparency to all stakeholders, and efficient business tools and services to the entire construction chain. CreditSuppliers deliver product and services with integrity and exceptional customer value. CreditSuppliers, LLC, is a wholly owned subsidiary of Atlas44, LLC.

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